



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **02/2021** held on **Thursday, January 28, 2021**. Total bids received amounted to **K884.34 million** (face value) and the allocation was **K744.88 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000008315	K100.00 Mn	K149.77 Mn	K149.67 Mn	K144.61 Mn	K96.6200	14.0314	13.5571	13.5002-14.0000	15.5000-15.5000
182 DAYS	ZM3000008323	K220.00 Mn	K35.40 Mn	K35.40 Mn	K32.77 Mn	K92.6000	16.0266	14.8407	15.0951-16.0266	Nil
273 DAYS	ZM3000008331	K330.00 Mn	K150.58 Mn	K150.58 Mn	K130.99 Mn	K86.9876	20.0000	17.3975	19.0999-20.0000	Nil
364 DAYS	ZM3000008349	K650.00 Mn	K548.60 Mn	K548.60 Mn	K436.51 Mn	K79.5675	25.7500	20.4886	22.0115-25.7500	Nil
	Total	K1,300. 00 Mn	K884.34 Mn	K883.93 Mn	K744.88 Mn					

Issued by: Financial Markets Department

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